



**ASSIGNMENT 1<sup>ST</sup> SEMESTER : INTERNATIONAL ECONOMICS (IE) INTERNATIONAL ECONOMICS 3 (IE301)**

**STUDY UNITS COVERED : STUDY UNITS 1 AND 2**

**DUE DATE : 3:00 p.m. 20 MARCH 2012**

**TOTAL MARKS : 100**

#### **INSTRUCTIONS TO CANDIDATES FOR COMPLETING AND SUBMITTING ASSIGNMENTS**

The complete 'Instructions to Students for Completing and Submitting Assignments' must be collected from any IMM GSM office, or the relevant Student Support Centre, or can be downloaded from the IMM website. It is essential that you study the complete instructions prior to beginning your assignment. The following points highlight only a few important notes:

1. You are required to submit ONE assignment per subject.
2. The assignment will contribute 20% towards the final examination mark, and the other 80% will be contributed by the examination, however, the examination papers will count out of 100%.
3. Although your assignment will contribute towards your final examination mark, you do not have to earn credits for admission to the examinations; you are automatically accepted on registering for the exam.
4. Number all the pages of your assignment (e.g. page 1 of 4) and write your name and surname, student number and subject at the top of **each** page.
5. The IMM GSM requires assignments to be presented in a typed format and on plain A4 paper. This assignment must be completed within a limit of 1500 words, excluding the bibliography. Students who exceed the word limit may find that only part of the submitted assignment will be marked.
6. A separate assignment cover, which is provided by the IMM GSM, must be attached to the front of each assignment.
7. Retain a copy of each assignment before submitting, in case the original does not reach the IMM.
8. The assignment due date refers to the day up to which assignments will be accepted for marking purposes. The deadline is 3:00 p.m. on 20 March 2012. Late assignments will be accepted, but **25 marks** will be deducted from the maximum mark, if received after 3:00 p.m. on 20 March 2012 and up to 5:00 p.m. the following day, after which no assignments will be accepted.
9. If you fail to follow these instructions carefully, the IMM Graduate School of Marketing cannot accept responsibility for the return of the assignment. It may even result in your assignment not being marked.

Results will be available on the IMM GSM website: [www.immgsm.ac.za](http://www.immgsm.ac.za) on Friday, 4 May 2012.

**SPECIFIC INSTRUCTIONS:**

As far as possible, express the information you research in your own words and list the sources you have consulted at the end of your assignment.

You may use bullet points to present your information and arguments, instead of essay-style writing – in fact, bullet points would be preferable.

Your assignment answer should be set out under suitable headings and sub-headings in the form of factual statements with an accompanying table(s). Your answer should not exceed 1500 words in length. It is important that you fully reference your sources of information.

**ASSIGNMENT [90]****SECTION A (50)**

A country's balance of payments and national accounts are useful tools for governments and businesspeople alike when examining likely business prospects in another country. How might one distinguish between a developed and a developing country by referring to the country's balance of payments and national accounts? Discuss South Africa's balance of payments and national accounts in the light of your answer. You will lose marks if you do not include the comments on South Africa.

**SECTION B (40)**

Fully explain the different exchange rate systems in use and the benefits and disadvantages of each. In doing so, make it clear which system South Africa follows and what indications there have been in the past two or three years of government action in pursuit of this system. You will lose marks if you do not include the comments on South Africa.

**PRESENTATION [10]****ASSIGNMENT TOTAL: 100**