



ASSIGNMENT 2ND SEMESTER : EXPORT ADMINISTRATION I (EA1)

STUDY UNITS COVERED : Introduction Chapter, 2 , 5, 6 and 7

DUE DATE : 3.00 p.m. 17 AUGUST 2010

TOTAL MARKS : 100

INSTRUCTIONS TO CANDIDATES FOR COMPLETING AND SUBMITTING ASSIGNMENTS

The complete 'Instructions to Students for Completing and Submitting Assignments' must be collected from the IEX office, or the relevant Student Support Centre, or can be downloaded from the IEX website. It is essential that you study the complete instructions prior to beginning your assignment. The following points highlight only a few important notes:

- 1) You are required to submit ONE assignment per subject.
- 2) The assignment will contribute 20% towards the final examination mark, and the other 80% will be made up from the examination, however, the examination papers will count out of 100%.
- 3) Although your assignment will contribute towards your final examination mark, you do not have to earn credits for admission to the examinations; you are automatically accepted on registering for the exam.
- 4) Number all the pages of your assignment (e.g. page 1 of 4), and write your name and surname, student number and subject at the top of **each** page.
- 5) The IEX requires assignments to be presented in a typed format and on plain A4 paper. This assignment must be completed within a limit of 1500 words, excluding the bibliography.
- 6) A separate assignment cover, which is provided by the IEX, must be attached to the front of each assignment.
- 7) Retain a copy of each assignment before submitting in case the original does not reach the IEX.
- 8) The assignment due date refers to the day up to which assignments will be accepted for marking purposes. The deadline is 3:00 p.m. on 17 August 2010. Late assignments will be accepted, but **25 marks** will be deducted from the maximum mark, if received after 3:00 p.m. on 17 August 2010 and up to 5:00 p.m. the following day, after which no assignments will be accepted).
- 9) If you fail to follow these instructions carefully, the IEX cannot accept responsibility for the return of the assignment. It may even result in your assignment not being marked.

Results will be available on the IEX website, www.iex.co.za, on Friday, 8 October 2010.

SPECIFIC INSTRUCTIONS:

When using your own words, be careful not to change the meaning of established and accepted international terms and the expressions and jargon of the specific subject in question.

Note 1:

For a full A4 page, the average word-count per line in Arial 12pt is about 9½ words. In Arial 10pt, it increases to an average of about 11½ words per line.

Note 2:

The nature of this subject is highly technical; students are advised to set aside sufficient study time, that is, a solid minimum of 2 hours a day, 6 days a week.

QUESTION 1 [30]

Describe in detail the export sequence from the time that marketing of the product is complete. In your discussion assume that an export permit, forward cover and credit insurance will not be applicable and that the agreed method of payment is an Irrevocable Letter of Credit.

QUESTION 2 [15]

Detail the procedures involved for exporting a full container load (FCL) of general cargo from Durban for on-carriage by sea by an approved container operator on the basis of merchant haulage, a non-computerised bill of lading system and using the services of a freight forwarder.

QUESTION 3 [20]

- 3.1 Describe in detail the factors influencing the choice of Incoterm. (17)
- 3.2 All Incoterms provide for the possibility of risk and costs passing from seller to buyer prior to delivery. Explain when this can happen and which requirement must be in place. (3)

QUESTION 4 [15]

Describe in detail the guidelines for the marking on the external packing of non-dangerous consignments not constituting full container loads.

QUESTION 5 [10]

Describe the procedures for clearing a consignment, transported by sea, through customs in a foreign country other than the BLNS countries.

PRESENTATION [10]

ASSIGNMENT TOTAL: 100